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ORIGINAL



The impact of information systems on SME economic performance

El impacto de los sistemas de información sobre el desempeño económico de las Pymes

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ABSTRACT

The objective of the article was to evaluate the relationship between information systems and the economic performance of SMEs in the Surcolombian region. For the above, the theoretical constructs of the variables were approached from a review of related literature. The study was of a quantitative nature, was approached from the deductive method and was a correlational type of research. The study population corresponded to managers, area chiefs, process directors and, in general, collaborators who occupy positions that involve decision making, while a non-probabilistic convenience sampling was used. A total of 160 surveys were applied. For the information systems and economic performance variables, instruments were elaborated by the researchers in a literature review. The reliability of the research was evaluated with Cronbach's alpha and composite reliability, while the validity was determined with the Mean Explained Variance and Confirmatory Factor Analysis, in all cases was satisfactory. The results obtained showed high levels of the information systems and economic performance variables, evidencing the relevance of these aspects in management. Likewise, the positive and significant relationship between information systems and economic performance in SMEs was verified. It is concluded that the relationship between the variables is strong in the processes that allow operational efficiency and the management of customers and marketing.

Keywords: Information Systems; ICT; Economic Performance; Smes; Operating Efficiency.

RESUMEN

El objetivo del artículo fue evaluar la relación entre los sistemas de información y el desempeño económico de las Pymes en la región Surcolombiana. Para la anterior, se abordaron los constructos teóricos de las variables a partir de una revisión de literatura relacionada. El estudio fue de carácter cuantitativo, se abordó desde el método deductivo y fue una investigación de tipo correlacional. La población de estudio correspondió a los gerentes, jefes de área, directores de procesos y, en general, los colaboradores que ocupen cargos que impliquen la toma de decisiones, mientras se utilizó un muestreo no probabilístico de tipo por conveniencia. En total se aplicaron 160 encuestas. Para las variables de sistemas de información y desempeño económico se elaboraron instrumentos por parte de los investigadores en una revisión de literatura. La confiabilidad de la investigación fue evaluada con el alfa de Cronbach y la confiabilidad compuesta, mientras la validez fue determinada con la Varianza Media Explicada y Análisis Factorial Confirmatorio, en todos los casos fue satisfactoria. Los resultados obtenidos demostraron altos niveles de las variables de sistemas de información y desempeño económico, evidenciando la relevancia de estos aspectos en la gestión. Asimismo, se comprobó la relación positiva y significativa entre los sistemas de información y el desempeño económico en las Pymes. Se concluye que la relación entre las variables se hace fuerte en los procesos que permiten la eficiencia

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operativa y la gestión de los clientes y el mercadeo.

Palabras clave: Sistemas de Información; TIC; Desempeño Económico; Pymes; Eficiencia Operativa.

INTRODUCTION

In recent years, SMEs have been an interesting phenomenon in many economies of the world due to their contribution to societies as alternatives to formal entrepreneurship through the production of wealth, consumption of raw materials, and production of products, showing a high capacity for resilience in the face of obstacles and eventualities that the market presents daily.⁽¹⁾ In addition, these types of companies provide many jobs for local populations, promote diversification, and create a dynamic economic activity.

The national economy is boosted in its different sectors by micro, small, and medium-sized enterprises, such as SMEs. By 2023, the country reported the existence of 1,74 million companies, of which 95 % were micro companies, 3,5 % small companies, 0,8 % medium companies, and 0,3 % large companies. (2) The national economy has been consolidating with a business park that adapts and learns dynamically to the changes represented by globalizing processes, especially when physical, tax, and logistic barriers do not constitute obstacles for large economies to feel their presence at the local level.

Notwithstanding their obvious relevance, especially in emerging economies, SMEs face several adverse situations that they must manage. According to the International Labor Organization (ILO), (3) management efficiency is of great importance for the continuity and survival of small enterprises when organizational problems associated with access to different markets, technological obsolescence of enterprises, and strategic management of information and knowledge, among others, are noticed.

Considering the importance of promoting the growth of SMEs and strategic and support programs for the business sector, the emphasis on information systems should be considered. According to Vargas-Encalada et al.⁽⁴⁾, systems are key for all companies, as they allow the different business units to have an active role and fluid communication. This translates into an organizational capacity to overcome environmental phenomena, monitor market performance, and contribute added value to stakeholders, satisfying their needs, ensuring competitiveness, and supporting the sustainable growth of regions.

From this perspective, Mintzberg⁽⁵⁾ suggests that sometimes companies should pay enough attention and generate mechanisms for monitoring the environment to identify, track, capture, and store valuable information for business management, avoiding a series of traumas such as reprocesses, waste, misinformation, and technical failures, among others. This requires harmonizing the efforts of the organizations' areas to develop the proposed objectives at the strategic and operational levels through an adequate and efficient management of information.

Consequently, SMEs must design mechanisms that facilitate the effective use of helpful information to articulate it with the different demands of internal and external processes. Therefore, the quality of information systems becomes imperative to satisfy the market in a timely and innovative manner, i.e., when companies have reliable information systems, the constant supply of information will allow them to meet requirements and anticipate relevant situations. (6) In short, many situations companies face do not require exceptional details; however, the available information, processed and analyzed effectively, is sufficiently valuable to deal with eventualities. (7)

Salleh et al. (8) consider that, during the last decades, the usefulness of information systems has grown exponentially, going from mechanisms for receiving and processing information to becoming supports for decision-making. This phenomenon is strongly experienced in small and medium-sized companies that previously did not contemplate these systems in their management.

In this regard, Abrego-Almazán et al.⁽⁹⁾ extensively reviewed the scientific literature. They found empirical evidence of the positive impacts of information systems on the economic performance of different types of companies. Indeed, several studies suggest this link,^(10,11) so it becomes relevant to address this relationship, especially when the use of information and communication technologies and information systems is recent, so the potential consequences and effects are yet to be established.

In Spain, García et al.⁽¹²⁾ conducted research on the impact of implementing information systems on the performance of SMEs, finding an excellent cost-benefit ratio. Likewise, at the national level, Vargas et al.⁽¹³⁾ did the same in a study on using information systems in customer loyalty processes, substantially improving the relationship between customers and the organization.

Regarding the definition of information systems (IS), these can be defined as the compendium of resources (human, material, and institutional) that a company possesses to manage information. Management is understood as a cycle that goes from the capture, storage, analysis, output, and use of information within the framework of business dynamics. (14) Another definition defines it as the tangible and intangible assets that the company has

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and uses to improve its performance. It includes brands, proprietary knowledge, human talent skills, strategic alliances, efficient procedures, and capital. In this regard, Gómez et al.⁽¹⁵⁾ point out that currently, information systems securely store data and convert them into information in such a way that they are easily accessible and simultaneously improve the possibilities of their retrieval.

For Nilapun & Jensuttiwetchakul, (16) the construct of information systems contains several dimensions, i.e., it is multidimensional and is composed of three factors: 1) system quality, 2) information quality, and 3) service quality. Thus, information systems quality (SysQ) evaluates the specifications of an information system, such as the user interface system, and is directly related to its performance; (17) information quality (InfQ) addresses issues related to the content of the information system such as timeliness, as well as being a highly subjective concept in that it is linked to user satisfaction. (18) Service quality (SerQ) evaluates all the assistance provided by the information service provider. (19) It indicates that aspects such as technical knowledge, service readiness, and compliance with agreed commitments, among others, should be considered. (20)

Economic performance has been studied with multiple interests in the literature; however, the size of the companies is one of the criteria to be taken into account since, depending on their size, they will focus on improving one or other indicators. (21) Consequently, Jarvis et al. (22) state that, due to the reality of small companies, they choose to favor aspects that ensure their daily survival, such as cash flow, since this indicator allows them to carry out their work and meet their daily obligations.

On the other hand, Thomas & Logan⁽²³⁾ link economic performance to aspects such as efficiency due to the importance of using the resources available to the company to continue developing, while Bartlett et al.⁽²⁴⁾ allude to the sales generated by the companies since they consider that these dynamics allow them to remain in time.

Likewise, Lopes de Oliveira & Moneva⁽²⁵⁾ state that, in addition to efficiency, indicators of quality, differentiation, and image (goodwill) should be considered in the successful performance of business organizations since these drive aspects such as sales, market share, and strategic alliances, among others.

In turn, Hernández Vargas et al. (26) evaluated the economic and financial performance of family businesses in Mexico using financial indicators such as income, expenses, profitability, assets, financial expenses, and leverage.

In the current era, information and communication technologies (ICT) play a preponderant role in company management, especially because they support the capture, systematization, processing, and analysis of information, constituting the basis for making decisions that compromise the future of organizations in the market.⁽²⁷⁾

Consequently, the quality of the information and the results from its analysis determine the company's actions and influence indicators such as its productivity and competitiveness. (28)

Zhang et al.⁽²⁹⁾ consider that information systems substantially reduce the economic efforts required to operate organizations in neuralgic areas such as production and commercial, favoring results and positive economic indicators in the organizations.

On the other hand, there is evidence that the use of information systems makes it possible to increase the individual performance of people within companies, which in turn has repercussions on the increase of organizational performance through the quality and effectiveness of individual results.

METHOD

The present research was quantitative since it sought to measure the variables and establish the relationship between them. Likewise, the deductive method was used because a theoretical perspective was determined from which the constructs of information systems and the economic performance of SMEs⁽³¹⁾ were approached.

On the other hand, the study is of the correlational type since it seeks to understand the phenomenon by corroborating the relationship between the variables of information systems and the economic performance of SMEs.⁽³²⁾ The selected sample was derived from a non-probabilistic sample of convenience type, in which the researcher determines the number of individuals according to their availability; however, it was defined as a criterion that at least 150 individuals should be surveyed. The sample selected were managers, area heads, process directors, and, in general, collaborators who occupy positions that lead to decision-making within the companies. A total of 169 surveys were applied.

The corresponding scales were adapted to measure the variables. For the information systems variable (independent variable), a scale was adapted from the proposals of different authors. (19,30,33,34) The SMEs' economic performance variable (dependent variable) was evaluated with a scale of its own developed from contributions found in the literature. (9,35)

The information was collected through perception surveys using a Likert-type scale ranging from one to five, in which one (1) means "totally disagree" and up to five (5) means "totally agree." Likewise, the analysis of the information and the testing of the hypothesis was carried out with the Structural Equation Modeling (SEM). (36)

The scale used in the research is presented below (see table 1).

Table 1. Operationalization of the study variables			
Variable	Ask	Code	
Information systems	The company has user-friendly information systems.	SI1	
	The information systems allow easy access to information.	SI2	
	The company has information systems that are fast.	SI3	
	IS provide complete information.	SI4	
	IS provide timely information.	SI5	
	IS provide relevant information.	SI6	
	IS have timely technical support.	SI7	
	IS have fast technical support.	SI8	
	IS have reliable technical support.	SI9	
Economic performance	IS facilitate the company's sales processes.	DE1	
	IS allow to expand the company's marketing quotas.	DE2	
	IS decrease the company's expenses and costs.	DE3	
	IS provide speed in the company's decision making process.	DE4	

Finally, the information collected was analyzed in terms of its reliability and validity. To determine reliability levels, Cronbach's alpha was initially used and then the composite reliability (CR) was tested, while validity was analyzed with the mean variance extracted. (37)

RESULTS AND DISCUSSION

Regarding the reliability and validity of the instruments applied, table 2 shows that Cronbach's alpha yielded excellent results for the information systems variable (a = 0.925) and was suitable for the economic performance variable (a = 0.868). Likewise, the composite reliability of the information systems variable (p = 0.932) and financial performance (p = 0.913) showed satisfactory results. (39)

On the other hand, construct validity was evaluated through the Mean-Variance Extracted, obtaining satisfactory values for the information systems variable (0,606) and economic performance (0,727) since they reached levels above 0,50.⁽⁴⁰⁾

		Table 2. Reliability and validity					
Variable	Ask	Factorial loading (β)	Cronbach's alpha if removed (a)	Composite reliability (CR)	Average variance extracted (AVE)		
Information systems (a = 0,925)	SI1	0,725	0,817	0,932	0,606		
	SI2	0,821	0,883				
	SI3	0,632	0,859				
	SI4	0,779	0,824				
	SI5	0,831	0,886				
	SI6	0,755	0,882				
	SI7	0,824	0,887				
	SI8	0,718	0,896				
	SI9	0,892	0,825				
Economic performance (a = 0,868)	DE1	0,732	0,817	0,913	0,727		
	DE2	0,985	0,880				
	DE3	0,879	0,825				
	DE4	0,793	0,817				

The sociodemographic results of the study are shown in table 3. In this regard, 61,25 % of the respondents were male, while the remaining 38,75 % were female. Likewise, the age range with the highest number of people was between 31 and 45 years old with 48,75 %, followed by the group over 45 years old with 31,87 %. In terms of educational level, 45,00 % were high school graduates, while the primary/secondary group accounted for 28,75 %. Finally, with regard to seniority, the group between 1 and 2 years of seniority accounted for 41,88

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Table 3. Socio-demographic results					
Variables	Category	Frequency	Percentage		
Sex	Male	98	61,25 %		
	Female	62	38,75 %		
Age	Between 18 and 30 years old	31	19,38 %		
	Between 31 and 45 years old	78	48,75 %		
	Over 45 years old	51	31,87 %		
Level of training	Primary/secondary school (incomplete)	46	28,75 %		
	Baccalaureate	72	45,00 %		
	Technical/technologist	23	14,38 %		
	Professional	13	8,13 %		
	Graduate degree	6	3,74 %		
Seniority in the company	Less than 1 year	36	22,50 %		
	Between 1 and 2 years	67	41,88 %		
	Between 3 and 5 years	45	28,12 %		
	More than 5 years	12	7,50 %		

%, and the group between 3 and 5 years reported 28,12 %. %.

Subsequently, table 4 evaluates the relationship between information systems and economic performance. However, their goodness-of-fit indices were previously determined, achieving outstanding results. Chi-Square Minimum - CMIN = 1945,351; Degrees of freedom = 894, p < 0,000; CMIN/gl = 1,943 < 3,00; Comparative Fit Index - CFI = 0,894; Tucker-Lewis Index - TLI = 0,905; Incremental Normative Index - IFI = 0,830; Relative Fit Index - RFI = 0,930; Root Mean Square Error of Approximation - RMSEA = 0,097.

Table 4. Assessment of the relationship between information systems and economic performance					
Variable	М	DE	1	2	
1. Information systems (IS)	4,29	0,797	(0,863)		
2. Economic performance (DE)	4,06	0,661	0,821***	(0,827)	
Note: ***p < 0,00. SI= Information systems; DE= Economic performance.					

Table 4 shows a positive and significant relationship (0,821; p < 0,00) between the information systems variable and the economic performance of the SMEs in the Surcolombiana region, i.e., the greater the implementation and use of information systems in the daily management of the SMEs, the greater the economic performance achieved by the companies. Likewise, the averages of the variables are high; in other words, the use of information systems in the companies is considerable in their different processes, and the associated economic performance is considered valuable in management.

Investments in information technologies and telecommunications are a strong trend within organizations since they allow for improving processes regarding time savings and increased quality. (27) However, there is sufficient evidence that mere investment in technology implementation does not guarantee the improvements above. (41) In this regard, the issue is particularly sensitive in SMEs since they have strong capital constraints, which implies that an investment in technology can determine the success or failure of the organization itself.

A literature review conducted in late 2008 found that much of the research linking information systems to favorable economic performance was conducted at the individual rather than organizational level. (34) However, later studies focused on the consequences of information systems on business management performance. (10,42)

In the present study, the economic performance of SMEs was focused on sales and market shares, obtaining results in line with the empirical evidence in the literature that addressed aspects such as operating performance and market performance. (10,42)

Indeed, it was evident that information systems directly impact SMEs' processes and core competencies, allowing them to increase their process speed and decrease the margin of error in waste or reprocessing, thus reducing operating costs. In other words, information systems contribute significantly to operational efficiency, i.e., the proper use of company resources.

On the other hand, the impact of information systems has been oriented toward customer management and

marketing. (43) In the present study on SMEs, information systems were primarily oriented to these two processes because most are service providers in different sectors. These technologies are used to process information related to product orders, customer information, and coordination with suppliers, among other things.

Although no strong contributions to process innovation are perceived as an effect of implementing information systems in SMEs, as seen in other studies in the literature, (44) it can be inferred that improving certain processes, especially those linked to customer management, can lead to some levels of incremental innovation.

CONCLUSIONS

The research objective was to evaluate the relationship between information systems and the economic performance of SMEs in the Surcolombiana region. Based on the results, it was possible to demonstrate a positive and significant relationship between the implementation and use of information systems and this type of business organization's economic performance.

Indeed, the study established outstanding levels in the variables of information systems and economic performance, which shows that these aspects help manage SMEs in a peripheral region in the south of the country. Few studies at the national level allow contrasting results in the segment of small organizations, so this study will serve as a reference for future research.

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The authors declare that there is no conflict of interest.

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